



EGG HARBOR TOWNSHIP SCHOOL DISTRICT

2023-2024 BUDGET PUBLIC HEARING

DANIEL SMITH – SCHOOL BUSINESS ADMINISTRATOR

JENNIFER GERMANA – ASST SCHOOL BUSINESS ADMINISTRATOR

APRIL 25, 2023

GOALS TO FOCUS ON

- Board Goal #3
 - Continue to provide the resources to positively impact student achievement for all students and promote academic excellence
- District Learning Goals #1 & #2
 - Provide Literacy for All
 - Support Climate, Culture and #EHTPride



INFORMATION PRESENTED

- Budget Dates
- Program Highlights
- Revenues
- Board Action
- Next Steps



MAJOR BUDGET DATES

2023
CALENDAR
www.wiki-calendar.com

JANUARY	FEBRUARY	MARCH	APRIL
S M T W T F S 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31	S M T W T F S 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28	S M T W T F S 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31	S M T W T F S 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30
MAY	JUNE	JULY	AUGUST
S M T W T F S 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31	S M T W T F S 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30	S M T W T F S 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31	S M T W T F S 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31
SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER
S M T W T F S 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30	S M T W T F S 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31	S M T W T F S 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30	S M T W T F S 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31

- October 2022 to Present – Work with Admin Team to create and review budgets
- March 2, 2023 – State Aid Figures Released
- March 20, 2023 – Prelim Budget Due to State
- April 25, 2023 – Public Hearing
- Board Meetings
 - Presentations – Nov, Dec, Jan, Feb, Mar
 - Discussion as a whole



2023-2024 Program Highlights



PROGRAM HIGHLIGHTS

- Facilities
- Technology
- Academics

Needs

Sustainability

Balance



FACILITIES HIGHLIGHTS

- Continue to service and repair HVAC equipment
- Addition of HVAC Mechanic
- Planned Capital Improvements:
 - Alder Elevator Rebuild
 - Building Automation Upgrades
 - Miller Roof Replacement – Phase I
 - ROD Grant Match
 - Professional Fees



FACILITIES HIGHLIGHTS

- **Additional Capital Improvements:**
 - AMS Bleacher Replacement
 - Davenport Gym Floor Replacement
 - HS Door Replacement – Phase III
 - HS Loading Dock Rebuild
- **Security Coordinator – District**
 - Professional Development

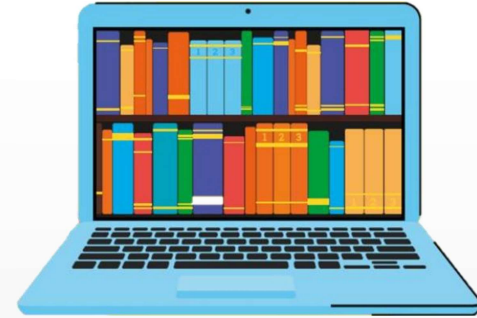
Funded by Increased State Aid

Long Range Facilities Plan

Grant Opportunities



TECHNOLOGY HIGHLIGHTS



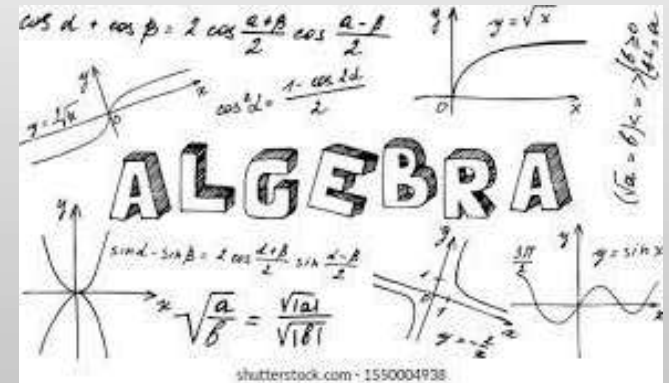
- New District-Wide Phone System
- Increased software and firewall costs
- Maintaining 1:1 Initiative
- E-rate Funding
- High School e-Sports Arena



ACADEMIC HIGHLIGHTS



- ELA
 - K-12 Resources to continue implementation of tiered supports
 - ELA – AMS/FMS Reading Specialist
- CTE
 - Industrial Arts Room
 - 12-month Supervisor



- Math
 - Whiteboard deployment
 - HS Algebra Co-Teacher



ACADEMIC HIGHLIGHTS



- Special Education
 - LLD Teacher – Middle School
 - ERI Teacher – Middle School
 - LDTC – District
 - Re-classification of part-time para positions to full-time
 - Continued Contracted Positions



ACADEMIC HIGHLIGHTS

- SEL & Mental Health



School Climate, Anti-Bullying & Character Education Assemblies



ACADEMIC HIGHLIGHTS

- Athletics
 - New Scoreboards – Softball, Basketball & Football
 - Weight Room Renovation
- Salary & Benefit Increases
 - Collective Bargaining
 - Policy 4250
 - Policy 4411



2023-2024 Revenues



INFORMATION PRESENTED

- Tax Levy – General Fund
- Tax Levy – Debt Service Fund
- State Aid
- Revenue Summary



TAX LEVY – GENERAL FUND

FY	General Fund Levy	Change	% Change
18-19	\$ 77,128,026		
19-20	79,449,051	\$ 2,321,025	3.01%
20-21	81,038,032	1,588,981	2.00%
21-22	81,038,032	-	0.00%
22-23	79,188,032	(1,850,000)	-2.28%

- 5 Year Increase = \$ 2,060,006
% Increase = 2.67%



TAX LEVY – GENERAL FUND

- Ratables increased over \$36 million
- Average Assessed Value = \$210,668
- Current Rate = \$1.9413

	Flat Rate
New Revenue	707,920
Current Rate	1.9413
Rate Change	-
Annual Taxpayer Increase	-

Levy Increase of .89%



TAX LEVY – GENERAL FUND

- Ratables increased over \$36 million
- Average Assessed Value = \$210,668
- Current Rate = \$1.9413
- Board approved 1% increase

New Revenue	791,880
New Rate	1.9433
Rate Change	0.0020
Annual Taxpayer Increase	\$ 4

Difference from .89% to 1% = \$83,960



TAX LEVY – DEBT SERVICE FUND

FY	Debt Service		Change	% Change
	Levy			
18-19	\$ 5,551,811			
19-20	5,589,401	\$	37,590	0.68%
20-21	5,571,072		(18,329)	-0.33%
21-22	5,555,549		(15,523)	-0.28%
22-23	5,500,425		(55,124)	-0.99%

- Based on long term debt already in place
 - Will remain steady until 2026-2027



TAX LEVY – DEBT SERVICE FUND

- Ratables increased over \$36 million
- Average Assessed Value = \$210,668
- Current Rate = \$0.1348

Required Levy	5,495,778
New Rate	0.1335
Rate Change	(0.0013)
Annual Change	(3)



TAX LEVY – COMBINED

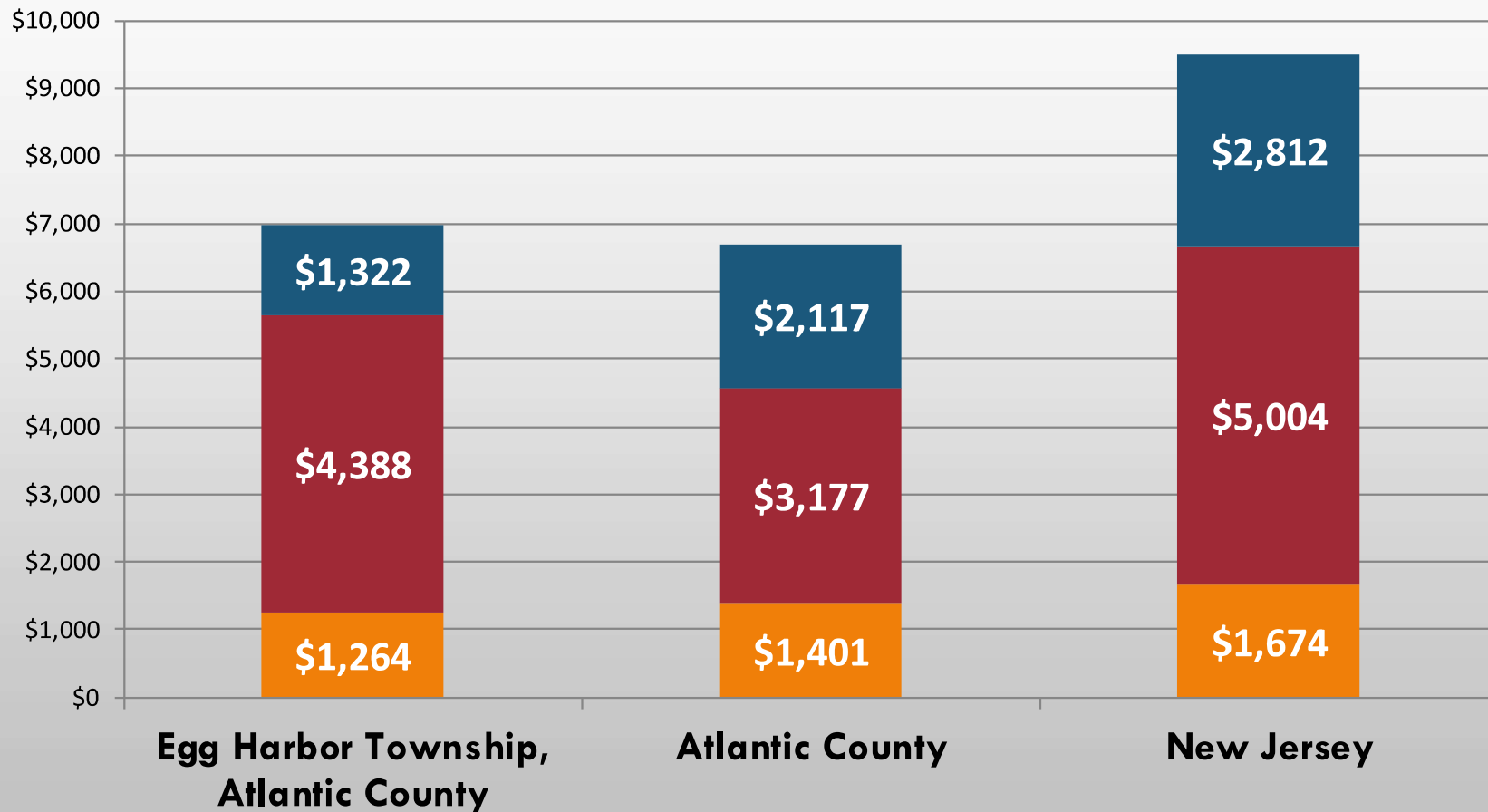
- Annual Changes:

General Fund Increase	\$ 4.21
Debt Service Decrease	<u>(2.74)</u>
Annual Change	<u>\$ 1.47</u>
Monthly Change	\$ 0.12



TAX RATE INFORMATION

Avg. Residential Prop Taxes vs. State & County Avg.



- Average Municipal Property Taxes
- Average School Property Taxes
- Average County Property Taxes



Source: NJDCA Tax Viewer

STATE AID

State Aid Year of S-2	17-18 Budget 0	23-24 Budget 6	Change	% Change
TRANSPO. AID	891,571	3,273,116	2,381,545	267.12%
SPECIAL EDUC AID	4,443,028	6,847,805	2,404,777	54.12%
EQUALIZATION AID	34,666,444	69,623,102	34,956,658	100.84%
SECURITY AID	1,547,671	1,547,671	0	0.00%
	<u>41,548,714</u>	<u>81,291,694</u>	<u>39,742,980</u>	<u>95.65%</u>

- Reallocation of Aid from over-funded districts
- Under-funded districts receive Equalization Aid



STATE AID

- Adequacy Budget
 - Weighted Enrollment
 - At-Risk Enrollment
 - Per Pupil Cost
 - GCA (Geographic Cost Adjustment)
 - Special Education Allocation (15.90%)

$$\underline{\text{Weighted Enrollment}} \times \underline{\text{Per Pupil Cost}} \times \underline{\text{GCA}} + \underline{\text{Special Edu}} =$$

Adequacy Budget



STATE AID

- Local Fair Share
 - What the local taxpayer can contribute to the budget
 - Based on Equalized Valuation & District Income

EQUALIZATION AID CALCULATION	
Adequacy Budget [Item(M)]	138,001,454
Local Fair Share [Item (P) or (T)]	68,378,352
EQUALIZATION AID	
[MAX(0, (Item(U) less Item(V)))]	\$69,623,102



STATE AID

Summary of Equalization

2017-2018 Budget 28,444

2023-2024 Budget 69,623,102

34,956,658

Over a 100% Increase!

- Final Year of Phase In/Out is 2024-2025 (next year)



REVENUE SUMMARY

	<u>2021/22</u>	<u>2022/23</u>	<u>2023/24</u>	<u>CHANGE</u>	<u>2 YEAR</u>
Revenues from State Sources:					
Equalization Aid	\$ 50,681,889	\$ 60,910,999	\$ 69,623,102	\$ 8,712,103	\$ 18,941,213
Categorical Special Education Aid	4,443,028	4,443,028	6,847,805	2,404,777	2,404,777
Security Aid	1,547,671	1,547,671	1,547,671	-	-
Transportation Aid	3,273,116	3,273,116	3,273,116	-	-
Extraordinary Aid	400,000	400,000	400,000	-	-
Total Revenues from State Sources	<u>60,345,704</u>	<u>70,574,814</u>	<u>81,691,694</u>	<u>11,116,880</u>	<u>21,345,990</u>
Revenues from Federal Sources:					
Medicaid Reimbursement Aid	<u>176,150</u>	<u>195,753</u>	<u>228,417</u>	<u>32,664</u>	<u>52,267</u>
Revenues from Local Sources:					
Facilities Rental	20,000	10,000	10,000	-	(10,000)
Preschool Tuition	-	-	-	-	-
Other LEA Tuition	400,000	400,000	425,000	25,000	25,000
Interest on Investments/SRECS	400,000	429,247	436,500	7,253	36,500
Total Revenues from Local Sources	<u>820,000</u>	<u>839,247</u>	<u>871,500</u>	<u>32,253</u>	<u>51,500</u>
Local Levy Proposed	<u>81,038,032</u>	<u>79,188,032</u>	<u>79,979,912</u>	<u>\$ 791,880</u>	<u>\$ (1,058,120)</u>
Budgeted Fund Balance					
Excess Surplus	9,096,864	4,057,148	3,220,109	\$ (837,039)	\$ (5,876,755)
Transfer from Emergency Reserve	1,000,000	-	-	\$ -	\$ (1,000,000)
Total Budgeted Fund Balance	<u>10,096,864</u>	<u>4,057,148</u>	<u>3,220,109</u>	<u>(837,039)</u>	<u>(6,876,755)</u>
Total Revenue	<u>\$ 152,476,750</u>	<u>\$ 154,854,994</u>	<u>\$ 165,991,632</u>	<u>\$ 11,136,638</u>	<u>\$ 13,514,882</u>

SPECIAL REVENUE (FUND 20)

	<u>2021/22</u>	<u>2022/23</u>	<u>2023/24</u>	<u>CHANGE</u>	<u>2 YEAR</u>
Revenues from State Sources:					
Preschool Education Aid	\$ 3,818,568	\$ 6,181,358	\$ 6,796,628	\$ 615,270	\$ 2,978,060
Preschool Education Aid C/O	1,298,874	-	502,822	502,822	(796,052)
Non-Public Funding	608,586	505,401	505,401	-	(103,185)
Total Revenues from State Sources	5,726,028	6,686,759	7,804,851	1,118,092	2,078,823
Revenues from Local Sources:					
Student Activity Fund Revenues	600,000	550,000	550,000	-	(50,000)
Transfers to Pre-K	1,600,000	1,700,000	1,555,793	(144,207)	(44,207)
Other Local Sources	25,000	21,250	-	(21,250)	(25,000)
Total Revenues from Local Sources	2,225,000	2,271,250	2,105,793	(165,457)	(119,207)
Revenues from Federal Sources:					
Title I	1,394,212	1,752,137	1,489,316	(262,821)	95,104
Title II	289,106	236,620	201,127	(35,493)	(87,979)
Title III	65,658	51,083	43,421	(7,662)	(22,237)
ARP - IDEA	421,977	344,549	-	(344,549)	(421,977)
IDEA	1,853,458	1,955,699	1,662,344	(293,355)	(191,114)
IDEA Preschool	-	81,683	69,431	(12,252)	69,431
Perkins	43,799	53,492	45,468	(8,024)	1,669
ASPIRE	588,235	-	134,813	134,813	(453,422)
ESSER II	-	41,379	-	(41,379)	-
ARP ESSER	-	8,344,192	4,000,000	(4,344,192)	4,000,000
Total Revenues from Federal Sources	4,656,445	12,860,834	7,645,920	(5,214,914)	2,989,475
Total Special Revenue	\$ 12,607,473	\$ 21,818,843	\$ 17,556,564	\$ (4,262,279)	\$ 4,949,091

ARP ESSER

- Approximately \$4 Million Remaining
 - Summer '23 EHTReady
 - Middle School Extended Instruction
 - Out of District Tuition
 - Ventilation Supplies
 - Elementary Playground Supplies
 - Special Education Related Services
 - ABA & Social Work
 - ESS (Effective School Solutions)



DEBT SERVICE (FUND 40)

	<u>2021/22</u>	<u>2022/23</u>	<u>2023/24</u>	<u>CHANGE</u>	<u>2 YEAR</u>
Local Tax Levy	\$ 5,555,547	\$ 5,500,425	\$ 5,495,778	\$ (4,647)	\$ (59,769)
State Aid	3,247,400	3,252,312	3,256,659	4,347	9,259
	<u>8,802,947</u>	<u>8,752,737</u>	<u>8,752,437</u>	<u>(300)</u>	<u>(50,510)</u>



REVENUE SUMMARY

General

Fund	Amount
General Fund - 10	\$ 165,991,632
Special Rev - 20	17,556,564
Debt Service - 40	8,752,437
Total	<u>192,300,633</u>

Restricted



Board Action



BOARD ACTION

Approve a school budget for the FY 2023/2024 School year, as follows:

	<u>Budget</u>	<u>Local Tax</u>
<u>Levy</u>		
Total General Fund	\$165,991,632	\$ 79,979,912
Total Special Revenue	\$ 17,556,564	\$ 0
Total Debt Service Fund	\$ 8,752,437	\$ 5,495,778
Totals	\$192,300,633	\$ 85,475,690



Next Steps



NEXT STEPS

- Provide tax rate information and forms to Local and County Gov't
- Load budget appropriations in accounting system
- Begin work with professionals on capital projects
- Create preliminary 2024-2025 budget work sheets





Thank you!

Board Member
Questions/Comments